

**MEDIASET FILES COMPLAINT WITH CONSOB AGAINST VIVENDI**

Mediaset has filed a complaint with Consob to alert the relevant authorities that Vivendi is once again engaged in actions aimed at undermining the performance of the Mediaset share price.

In fact – precisely as happened last July – as soon as the Mediaset share price hit €3 per share – a level appreciably distant from the withdrawal value, Vivendi leaked unconfirmed news with the clear intention of discrediting the cross-border merger operation approved by the boards of both Mediaset and Mediaset España on 7 June, as well as the possibility of concluding the same.

This action is unlawful in that it damages Mediaset, Mediaset España and their shareholders, who now find themselves having to deal with a share price performance that has been significantly conditioned by artfully disseminated unsubstantiated rumours.

A striking example was the indiscretion reported on Tuesday 20 August by Bloomberg: *“Mediaset SpA shareholder Vivendi SA plans to vote against the Italian TV company’s proposal to merge with its Spanish affiliate, according to people familiar with the matter, in a potential setback for the broadcaster’s ambition to create a European alliance”* which was picked up also by the web site Dagospia that stated that *“Vivendi has launched a counterattack against Mediaset and will try in every way to block the merger between Mediaset Italia and Mediaset España and the move of the corporate headquarters to the Netherlands, with legal action, at the Shareholders’ Meeting, and by convincing funds to exercise their right to withdraw – claiming that the operation is penalising for all of the company’s shareholders apart from Fininvest”*.

Both items of “news” have remained uncommented and without denial by Vivendi.

The complaint, in addition to highlighting the aforementioned illegal actions, requests that Vivendi be officially required to take a unequivocal and public position regarding its real intentions with respect to the operation announced on 7 June and at the forthcoming Shareholders’ Meeting on 4 September.

The complaint filed with Consob was also sent to Agcom in order to ensure the monitoring of Vivendi’s behaviour by the authority, following the confirmed violation of Art. 43 of TUSMAR (the Italian Broadcasting Act).

Cologno Monzese, 22 August 2019

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